

Resolution No.:	<u>16-748</u>
Introduced:	<u>October 14, 2008</u>
Adopted:	<u>October 21, 2008</u>

**COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND**

By: Council President at the Request of the County Executive

SUBJECT: An Application by Class Acts Arts, Inc. to the State of Maryland Community Investment Tax Credit Program for Acquiring Tax Credits

Background

1. The State of Maryland Department of Housing and Community Development (MDDHCD), has established the Community Investment Tax Credit Program.
2. The Community Investment Tax Credit Program (CITC) is a part of the Smart Growth initiative designed to promote efforts to support a variety of projects for special populations, to provide a source of funds for assistance, and to support projects undertaken by the nonprofit sector.
3. CITC provides tax credits to corporations that donate funds to nonprofit organizations that provide services and projects to special population areas throughout the state.
4. Montgomery County supports the provision programming for positive youth development, and the promotion of the performing arts in addressing community issues.
5. Class Acts Arts, Inc., a nonprofit arts outreach organization dedicated to bringing educational and culturally diverse arts experiences to schools and communities in the Washington area, has requested a resolution of support from Montgomery County for an allocation of tax credits.
6. The proceeds of the sale of the tax credits will be used to support the Class Acts Arts program that brings hands on, multi-session artistic residencies and performances to several large Department of Recreation "RecExtra" after-school programs in Montgomery County.

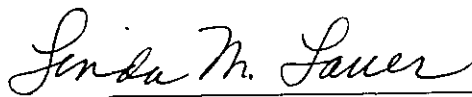
7. The project's goal is to use cultural exposure through the arts as a tool for addressing racial, ethnic and personal tensions. Artists will be those affiliated with Class Acts Arts who have a record of bridging cultural divides through the arts, especially among at-risk youth.
8. Under the CITC, Class Acts Arts, Inc. has applied to DHCD for approval of the project and an allocation of tax credits for business entities that contribute to the project.
9. The County Executive and the County Council support the grant application of Class Acts Arts, Inc. for \$13,000 in tax credits. This support is given as specified in COMAR 05.14.01.05B(10)(a).

Action

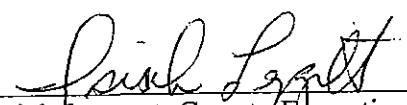
The County Council for Montgomery County, Maryland approves the following Resolution:

Montgomery County supports the project and the application of Class Acts Arts, Inc. for an allocation of tax credit funds under the Community Investment Tax Credit Program.

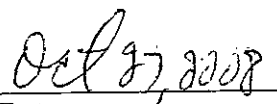
This is a correct copy of Council action:



Linda M. Lauer, Clerk of the Council



Isiah Leggett, County Executive



Date